



Title IV Authorization Form

It is the policy of the Illinois Institute of Technology, in compliance with federal regulations, to assume that a student only wants their Title IV federal financial aid funds to be applied to current qualifying charges (tuition, mandatory fees, room & board charges). Furthermore, IIT will only apply Title IV federal financial aid to charges incurred for the current academic year. Additionally, IIT will provide each student with a refund if the disbursement of Title IV federal financial aid creates a credit balance on the student's account.

Please read the following statements carefully. You may opt-out of all or part of the above-stated policy by initialing the alternate options listed below:

1. _____ I authorize IIT to apply my Title IV federal financial aid to any non-mandatory fees (i.e. library fines, parking charges) that I may incur while enrolled at IIT.
2. _____ I authorize the use of my Title IV federal financial aid to pay prior academic year charges which are less than or equal to \$200.00. I understand that financial aid funds will be used to pay the current term's charges before being applied to prior academic year charges.
3. _____ I authorize the holding of any Title IV federal financial aid credit balance for use in the upcoming semester for the current academic year. I understand that by choosing this option I will not receive a refund check.

I understand that this authorization will remain in effect as long as I am enrolled at the Illinois Institute of Technology. I understand that I may rescind this authorization at any time by re-submitting this form to the Office of the Bursar and that this authorization will be effective as of the date of submission.

Student Name

Date

Student ID Number