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I CHOSE IIT
FOR THE
EDUCATIONAL
VALUE.

FINANCIAL AID

TOOK CARE
OF THE REST.

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“THE FINANCIAL AID OFFICE HELPED MY FAMILY WORK THROUGH THE VARIOUS FORMS AND OFFERED ME AN AID PACKAGE THAT MADE IT POSSIBLE FOR ME TO ATTEND IIT. THEY MADE THE WHOLE PROCESS PAINLESS, STRAIGHTFORWARD, AND **SIMPLE.**”

Robert Whittlesey, Mechanical and Aerospace Engineering alum

The process of applying for financial aid can be complex—even daunting. The Office of Financial Aid is here to help, and we encourage you to contact us with any questions or concerns. The checklist on the back of this brochure should help you keep the deadlines straight, and the basics are outlined below.

- **Step 1:** Apply for admission to IIT online at apply.iit.edu.
- **Step 2:** Along with your family, complete and submit the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov using IIT’s FAFSA code, **001691**. The FAFSA should be completed as soon as possible after January 1 of the year in which you will be seeking aid. A few weeks after you submit the FAFSA, you (and IIT) will receive your FAFSA data. We will use this data to calculate your financial aid package. (Please note: no student is eligible for federal aid without first completing the FAFSA.)
- **Step 3:** Talk to your family about your financial aid package. Your college education is likely among the biggest—or perhaps *the* biggest—investments your family has ever made, and it deserves careful consideration. There will be many details to discuss, such as how you will pay the family contribution portion of the costs, and how additional expenses (travel to campus, for example) will be covered.
- **Step 4:** Follow the remaining steps as explained in your financial aid package, such as accepting your awards and completing outstanding paperwork.

Our Office of Financial Aid has a dedicated and caring team, committed to assisting each family in the financial aid process from start to finish. Use this book as a reference, but don’t hesitate to email us with questions at finaid@iit.edu.

MERIT SCHOLARSHIPS OFFERED TO IIT STUDENTS

Please note that the chart below is not a comprehensive list of all merit-based scholarships. For more detailed information on available scholarships, contact the Office of Admission.

AWARD	TERM/AMOUNT	ELIGIBILITY	AWARDED FOR
Athletic Scholarships	Amount varies	Requirements vary	Academic and athletic ability
Camras Scholarships (all majors)	4 years, full tuition 5 years, full tuition for architecture	Outstanding academic record	Exceptional academic promise and merit
Heald Scholarships (all majors)	4 years (5 years for architecture); amount of scholarship varies	Students admitted to IIT	Academic merit and overall strength of application for admission
IIT University Scholarships	Term and amount vary	Students admitted to IIT	Academic merit and overall strength of application for admission
International Scholarships	Amount varies, up to \$12,000/year	International students admitted to IIT	Academic merit and overall strength of application for admission
Phi Theta Kappa Scholarships (all majors)	Additional \$5,000/year	Students with proof of Phi Theta Kappa (community college honors society) membership	Merit with transfer from community college and membership in Phi Theta Kappa
ROTC Scholarships	Term and amount vary	Requirements vary	Merit with branch-awarded 3- or 4-year ROTC scholarship
Transfer Scholarships (all majors)	Amount varies; up to \$12,000/year	Transfer GPA 3.0–4.0	Academic merit, college GPA

NEED-BASED GRANTS OFFERED TO IIT STUDENTS

FEDERAL/STATE GRANTS	AMOUNT	ELIGIBILITY	HOW TO APPLY
Collens Scholars Program	Full tuition, books, and fees	<ul style="list-style-type: none"> ■ Chicago public school seniors ■ Family income of less than \$45,000/year 	File the Free Application for Federal Student Aid (FAFSA)
Federal Pell Grant	\$555–\$5,550/year	<ul style="list-style-type: none"> ■ Students who are pursuing their first bachelor’s degree and demonstrate need ■ Must have an EFC of \$0–\$5,273 	File the Free Application for Federal Student Aid (FAFSA)
Federal Supplemental Educational Opportunity Grant	\$1,000 or \$2,000/year	<ul style="list-style-type: none"> ■ Students with high financial need (normally those who qualify for Federal Pell Grant) ■ Must have an EFC of \$0 	File the Free Application for Federal Student Aid (FAFSA)
Monetary Award Program (MAP)	Up to \$4,968/year*	<ul style="list-style-type: none"> ■ Illinois resident ■ Students demonstrating financial need 	File the Free Application for Federal Student Aid (FAFSA)
STEM + Scholarship	Amount varies	<ul style="list-style-type: none"> ■ Students demonstrating financial need ■ Full-time incoming freshmen or transfers 	File the Free Application for Federal Student Aid (FAFSA)

*estimated



IIT'S OUTSTANDING ACADEMIC REPUTATION HELPED SWAY OUR DECISION. IIT OFFERED US THE FINANCIAL ASSISTANCE TO MAKE IT VERY **AFFORDABLE.**

Parents of Zack Hartnett, Business Administration alum



Don't let tuition figures dissuade you from considering IIT. The published cost of attendance does not necessarily match what you and your family would have to pay. In most cases, the out-of-pocket cost is thousands of dollars less. U.S. citizens or permanent residents who are enrolled at least half-time become eligible for federal funding by completing the Free Application for Financial Aid (FAFSA) online and by submitting necessary paperwork. Read the FAQs on the financial aid website at iit.edu/financial_aid to learn more.

An IIT financial aid package is typically made up of several types of aid from various sources:

- **Institutional scholarships**—considered “gift aid” in that the recipient does not need to repay them. Scholarships are gift aid awarded to recognize merit. Grants are gift aid awarded to meet most or all of a family’s demonstrated financial need.
- **Federal and state grants**—awarded to qualifying students as determined by the FAFSA, and in accordance with state and federal regulations. They do not need to be repaid.
- **Federal work-study**—need-based program of part-time campus employment through which students earn money for education-related expenses.
- **Loans**—taken out by a student or family and must be repaid at the conclusion of the student’s education. Loans may come from a variety of sources, including several federal programs that offer low interest rates and generous repayment terms.
- **Private scholarships**—awarded by outside organizations. Students must notify IIT if they receive outside scholarships; financial aid packages will be modified accordingly.
- **VA benefits/“Yellow Ribbon” program**—awarded to eligible veterans. More information can be found by contacting the Office of the Registrar at registrar@iit.edu.

IIT 2010-11 COSTS

UNDERGRADUATE TUITION	\$31,363
ROOM AND BOARD	\$9,834–12,864*
BOOKS AND FEES	\$2,080

*Room and board rates may vary depending on dorm selected, single or double, and meal plan selected.

FREQUENTLY ASKED QUESTIONS

- **How do I apply for institutional scholarships?** Institutional scholarships are granted upon admission to the university. The Office of Undergraduate Admission determines the institutional aid a student will receive. A full list of scholarships offered to undergraduate students can be found at admission.iit.edu.
- **What is IIT’s school code?** The university school code (used on FAFSA) is 001691.
- **How do I apply for financial aid?** Complete the Free Application for Federal Student Aid (FAFSA) online at www.fafsa.ed.gov. The online process is faster and also allows you to correct errors before your FAFSA is submitted. Accurate FAFSAs are processed quicker and need less additional documentation.
- **Does IIT require a College Scholarship Services (CSS) profile for institutional aid?** No, IIT does not require students to complete the CSS profile for financial aid consideration.
- **I have been awarded grants and loans. What is the difference between the two?** Grants are considered need-based assistance and do not need to be repaid by the student. Federal loans, such as the Federal Stafford Loan and the Federal Perkins Loan, are forms of financial assistance that do need to be repaid.
- **Will my financial aid stay the same from year to year?** Each year’s financial aid award is based on the FAFSA for that academic year. Changes in the family’s financial situation and increased loan amounts, among other factors, may affect the award from year to year. We attempt to keep awards consistent to the extent that academic level and program funding allow. Financial aid awards may also change based on program rules and funding changes beyond IIT’s control. (For example, if the Illinois General Assembly changes funding for the State of Illinois MAP Grant, the grant amount may change.)
- **If I receive a scholarship from an outside donor or an organization from my high school, will that affect the financial aid I receive from IIT?** Students are encouraged to apply for scholarships from outside sources. If a student is awarded a private scholarship, the Office of Financial Aid will credit the student’s account upon receipt of the scholarship check. Please note that under no circumstances can a student’s need be exceeded if the student is receiving need-based funds. If this scholarship causes an over-award situation in need and/or cost of attendance, the Office of Financial Aid will contact the scholarship agency for a final decision.

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MY DAUGHTER LOVES BEING AT IIT. SHE RESPECTS THE PROFESSORS AND IS THRILLED THAT STUDENTS REALLY WORK TOGETHER TO LEARN. I KNOW FROM PERSONAL EXPERIENCE

THE **VALUE** OF AN IIT DEGREE. ”

Parent of Theresa Hudik,
Mechanical Engineering alum

When choosing a college, it's important to consider not just the cost of the education, but also its long-term value. Attending Illinois Institute of Technology is an enriching experience that creates opportunities for your future, whether in graduate study, the workplace, or daily life.

- IIT students benefit from small classes, and graduate with significant professional and research experience.
- IIT alumni enjoy strong admission rates to top graduate and professional schools, and those who directly enter the workforce typically earn starting salaries higher than the national average.
- IIT graduates join the ranks of an accomplished alumni network, becoming part of IIT's legacy of landmark innovation and gaining access to a strong network of alumni connections that will last a lifetime.

You may be wondering if you can afford such a great education. Perhaps the better question is whether you can afford to pass it up. IIT offers the financial aid and scholarship support to make sure that you don't have to.

Again, please let us know if we can be of assistance. If you have questions about financial aid or the financial aid process, visit finaid.iit.edu, email finaid@iit.edu, or call 866.901.1866.

GRADUATE SCHOOLS ATTENDED BY RECENT IIT ALUMNI INCLUDE:

- Boston University
- Carnegie Mellon University
- Columbia University
- Harvard University
- Johns Hopkins University
- Massachusetts Institute of Technology
- Northwestern University
- Penn State University
- Stanford University
- University of California, Berkeley
- University of Chicago
- University of Illinois at Urbana-Champaign
- University of Michigan
- University of Texas at Austin
- Yale University

RECENT EMPLOYERS OF IIT GRADUATES INCLUDE:

- 3Com
- Argonne National Laboratory
- Children's Memorial Hospital
- Compaq
- Dow Chemical
- Ernst & Young
- Fermi National Accelerator Laboratory
- Ford Motor Company
- General Dynamics
- General Motors
- Goldman Sachs
- Holabird & Root
- IBM
- Lucent Technologies
- Motorola
- Murphy/Jahn
- NASA
- Resolution Media
- Siemens Medical Solutions
- Tellabs
- U.S. Robotics
- Xerox

CO-OP PROGRAM

Co-op means money in your pocket. The IIT Cooperative Education Program lets students alternate semesters of professional and academic work so that they can earn money and gain on-the-job experience while completing their IIT degree. Students in the program increase their marketability by forming relationships with potential future employers. More than 200 students participate each semester.

IPRO PROGRAM

The interprofessional educational approach is the cornerstone of an IIT education. The semester-long Interprofessional Projects (IPRO) program involves teams of 5 to 15 students collaborating in pursuit of solutions to real-world problems. Teams typically include undergraduate students in various disciplines, graduate students, and professional mentors. IPROs provide early exposure to the workplace and teach such vital skills as leadership, entrepreneurship, critical thinking, and interprofessional collaboration—skills that make IIT graduates appealing to employers and graduate school admission offices alike.

INNOVATIONS AND NOTABLE "FIRSTS":

- Patricia E. Berg (alumna): discovered and cloned a gene active in certain leukemia and breast cancer patients
- Marvin Camras (alumnus): inventor of magnetic recording tape
- Marty Cooper (alumnus): inventor of cell phone technology
- Irving Gottesman (alumnus): regarded as founder of behavioral genetics
- Marc Hannah (alumnus): developed software used to create special effects for *Jurassic Park* and *Terminator 2*
- Larry Foster (alumnus): co-founder of Egghead Software
- Ed Kaplan (alumnus and trustee): inventor of bar code technology
- Chow Lam (professor): launched first master's program in vocational rehabilitation in Southeast Asia
- Ludwig Mies van der Rohe (faculty and director): world-renowned modern architect
- Ida Platt (alumna): first African American to pass the Illinois Bar
- Susan Solomon (alumna): shares the Nobel Peace Prize for her discoveries about the ozone layer
- James Young (alumnus): singer and guitarist with rock group Styx

ADMISSION AND FINANCIAL AID CHECKLIST

ACTION	DEADLINE
Arrange a visit to IIT at visit.iit.edu	Any time of year
Apply for outside scholarships	During junior and senior year
Apply to IIT	Beginning September 1
File FAFSA using code 001691 (fafsa.ed.gov)	Beginning January 1 of senior year
Learn of acceptance to IIT	Beginning December 1
Receive financial aid award letter	Beginning March 15 or approximately two weeks after filing the FAFSA
Notify IIT of decision to enroll	By May 15 (National Candidates' Reply Date) or sooner



Transforming Lives. Inventing the Future.

ARMOUR COLLEGE OF ENGINEERING ■ COLLEGE OF ARCHITECTURE ■ INSTITUTE OF PSYCHOLOGY
SCHOOL OF APPLIED TECHNOLOGY ■ COLLEGE OF SCIENCE AND LETTERS ■ STUART SCHOOL OF BUSINESS

Office of Financial Aid

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finaid@iit.edu

FINAID.IIT.EDU

