

ILLINOIS INSTITUTE OF TECHNOLOGY

FINANCIAL DOCUMENTATION REQUIREMENT FOR J-1 UNDERGRADUATE STUDENTS

United States immigration regulations require all international students to prove that they have adequate funding to support all expenses for at least one year of study. Your financial documents must reflect the **estimated** expenses outlined below:

ESTIMATED AND ADDITIONAL EXPENSES — ONE ACADEMIC YEAR

| | | |
|--|----------------------|---|
| Tuition | \$48,670.00 * | * This amount does not include travel and personal expenses, books and supplies, and emergency costs. Note that this figure is an estimated cost for one academic year. Students enrolled for only one semester will be responsible for approximately half of the total cost listed here. |
| Fees | \$1,820.00 * | |
| Room and Board | \$15,328.00 * | |
| Illinois Tech Health Insurance (Mandatory for F-1, J-1 students) | \$1,499.00 * | |
| Total | \$67,317.00 * | |

FINANCIAL DOCUMENTATION GUIDELINES

- If you have been awarded a merit-based scholarship from Illinois Tech, you can deduct your scholarship amount from the total amount you are asked to demonstrate in a bank statement or letter.
- Acceptable sources of funding include checking and savings accounts or fixed deposits with a current balance. Unacceptable sources include stocks, bonds, salary verification letters, and real estate or property holdings. These are not accepted because the funds are not readily available to you or the value can change.
- You do not need to submit original financial documents to Illinois Tech in order to receive your immigration documents. However, you should retain the original documents as you may be required to provide them at your visa appointment or at the port of entry when you enter the United States.
- If any dependents (such as your spouse or child) will be accompanying you to the United States, you should submit a copy of their passport biographical page and proof of funding (\$4,500 per year for your spouse; \$2,300 per year for each child) in order to receive documents for them to apply for an F-2 visa.

FINANCIAL AFFIDAVIT OF SUPPORT FORM GUIDELINES

- Must be signed by student and all sponsors who will be providing financial support
- If you will be providing a bank statement or bank letter from more than one sponsor, each sponsor will need to complete Part II of the Financial Affidavit of Support form
- If your bank completes Section III of the Financial Affidavit of Support form (complete with a signature and bank stamp) there is no need to provide a bank statement or letter

BANK STATEMENT/BANK LETTER GUIDELINES

- Must be dated within the past six months
- Name of account holder must be present
- Amount of money in the account must be listed
- Type of account (eg. savings, checking, fixed deposit) must be included
- Type of currency must be included
- Must be in English or include a certified English translation

FINANCIAL AFFIDAVIT OF SUPPORT FORM

I. CERTIFICATION OF AGREEMENT BY STUDENT

Please read the statements below and check the boxes as an indication that you understand the accompanying statement:

- I understand that my sponsors and I will be responsible for the costs of my education not covered by any scholarship awarded by Illinois Tech
- I am the following type of student and understand I must demonstrate at least the corresponding funds in a bank statement or letter
 - 1 semester visiting student – \$34,408 *
 - 1 year visiting student – \$67,317 *
 - 1 semester exchange student – \$10,073 *
 - 1 year exchange student – \$18,647 *

* Amounts shown above are prior to any applicable scholarships awarded by Illinois Insititute of Technology.

Name as Printed on Your Passport (Please print and underline last or family name)

Illinois Tech CWID number

Signature

Date

II. CERTIFICATION OF AGREEMENT BY SPONSOR

This is to certify that I have read the information provided on this form and assume financial responsibility for the student.

Name of Sponsor or Agency (please print)

Relationship to Student

Phone Number of Sponsor

Email

Signature of Sponsor

Date

III. CERTIFICATION BY A BANK OR AGENCY OFFICIAL (TO BE COMPLETED IF SEPARATE BANK STATEMENT OR LETTER IS NOT PROVIDED)

This is to certify that the above-named sponsor has funds available, free from government restrictions, for the amount as indicated in Section I: Certification of Agreement by Student to support the student during his/her time of study at Illinois Tech.

Official's Name (please print)

Official's Title

Name of Institution or Agency

Signature of Official

Date

As an alternative to completing Section III, an institution may attach a letter on official letterhead specifying availability of required funds of sponsor. This letter must be signed and stamped with an official seal.

OFFICIAL STAMP
OR SEAL OF
FUNDING
INSTITUTION