

**Document Submission:**

Email: [finaid@iit.edu](mailto:finaid@iit.edu)

Fax: 312.567.3982

Office of Financial Aid

Perlstein Hall, 206

10 W. 33<sup>rd</sup> Street

Chicago, IL 60616

Phone: 312.567.7219



[fb.com/FinAidIIT](https://www.facebook.com/FinAidIIT)

## Overview

This form seeks to notify borrowers of the impact that a Direct PLUS loan will have on their total debt and estimated monthly payments. Students should note that Direct PLUS Loan requests may generate additional requirements on their [myIIT portal](#). A PLUS Loan will be added to your account after a staff member processes your request. Please check your Illinois Tech hawk email regularly as a staff member may contact you with additional details.

## Student Information

\_\_\_\_\_

Last Name

\_\_\_\_\_

First Name

\_\_\_\_\_

Campus-Wide ID (A#)

\_\_\_\_\_

Telephone Number

## Financial Health Check

Before requesting an additional loan, consider the long-term impact that the loan may have on your financial future. Please complete the exercises below:

Visit the **National Student Loan Data System** website ([https://www.nslds.ed.gov/nslds/nslds\\_SA/](https://www.nslds.ed.gov/nslds/nslds_SA/)) and review a summary of your total federal student loan debt.

Use the **Federal Student Aid Repayment Estimator** (<https://studentaid.gov/app/repaymentEstimator.action>) to calculate your monthly student loan payments: \$ \_\_\_\_\_ (use an estimate of your future salary to complete this step)

## Loan Information

**1. For which term are you requesting a Federal Graduate PLUS Loan?**

Fall & Spring

Fall Only (I am graduating at the end of the fall term.)

Spring Only (I started classes in the spring term.)

Summer (I am currently enrolled in summer term.)

**2. How much funding are you seeking?\***

- I am seeking a federal Graduate PLUS Loan totaling: \$ \_\_\_\_\_

**3. Do you wish to decline your Federal Work-Study Award (FWS)?\*\***      Yes      No      N/A

*\*The Graduate PLUS Loan is based on credit approval.*

*\*\*Declining your FWS allows the FWS Award amount to roll into a Graduate PLUS Loan, if desired.*

**By signing this form, I authorize the Office of Financial Aid to adjust my federal loan(s).**

\_\_\_\_\_  
Student Signature (must print and sign)

\_\_\_\_\_  
Date