

Graduate COA Adjustment Worksheet

Document Submission:

Email: finaid@iit.edu

Fax: 312.567.3982

Office of Financial Aid
Perlstein Hall, 206
10 W. 33rd Street
Chicago, IL 60616

Phone: 312.567.7219



fb.com/FinAidIIT

Overview

Students whose annual living and education-related expenses exceed their [Cost of Attendance \(COA\)](#) must complete this form to adjust their loan eligibility. You will be contacted by a Financial Aid staff member after your request is processed. Some students will be contacted to provide additional documentation.

Student Information

Last Name

First Name

Campus-Wide ID (A#)

Telephone Number

Financial Health Check

When adjusting your loans, we highly suggest that you complete the exercises below by logging in to the Federal Student Aid website (www.studentaid.gov):

Review a summary of your total federal student loan debt.

Use the Loan Simulator to calculate your monthly student loan payments: \$_____ (use an estimate of your future salary to complete this step).

Tuition, Fees, Books & Supplies

Students planning to enroll for more than 9 credit hours and 3 classes in fall or spring or 3 credit hours and 1 class in summer are eligible for a COA increase. Please note we are required to reduce the tuition, fees, books & supplies portions of your COA if your actual enrollment is less than what is reported below.

Anticipated Fall Enrollment: _____ credit hours and _____ classes.

Anticipated Spring Enrollment: _____ credit hours and _____ classes.

Anticipated Summer Enrollment: _____ credit hours and _____ classes.

Students planning to use university health insurance are eligible for a COA increase. Are you planning to use university health insurance?

Yes

No

Increased Personal Expenses Request (Optional)

Students with additional expenses that exceed the values listed below are eligible for a COA increase. Eligible students must provide supporting documentation. **If you do not have any documentation to submit, please leave this section blank.**

- **Room** (mortgage/rent and utilities): Costs exceed \$900/month. The Office of Financial Aid cannot accept cable costs. The only utility costs accepted are gas, electric, telephone, water, and internet.
- **Board** (Food): Costs exceed \$300/month.
- **Transportation**: Costs exceed \$2,300 for the 9-month academic year. Car insurance payments can be submitted. Car loan payments cannot be submitted. Students seeking a COA increase to cover the cost of driving to/from an externship should attach a word document listing their home address, the address(es) of their externship(s), and the number of days a week they commute to their placement(s).
- **Personal/Miscellaneous**: Costs exceed \$3,400 for the 9-month academic year. Elective medical expenses will not be considered for a budget adjustment.

I have attached supporting documentation and have read the above statement: _____
Initial Here

Loan Adjustment Request

1. For which term are you requesting funding?

Fall & Spring

Fall Only (I am graduating at the end of the fall term)

Spring Only (I started classes in the spring term)

Summer (Summer funding may only be requested after a student is packaged with summer aid)

2. Answer each item below. If the item does not apply, write "Not Applicable."

- I would to increase my Unsubsidized Stafford Loan to: \$ _____
maximum \$20,500/year*
- I would like to add a \$ _____ PLUS Loan** to my account.

**Clinical Psychology students are eligible for \$33,000/year.*

***The Graduate PLUS Loan is based on credit approval.*

I certify that the information provided to the Office of Financial Aid is true and correct. If my enrollment changes, I will contact the Office of Financial Aid immediately.

Student Signature (must print and sign)

Date