403(b) RETIREMENT PLAN INFORMATION

Eligibility requirements for participation on an UNmatched basis:

All benefits eligible employees who have attained age 21.

Eligibility requirements for employer contributions (match):

For staff members- after two years of employment and attaining age 21.

For faculty members- after one year of employment and attaining age 21.

An employee may participate earlier upon satisfying the following criteria:

1.) Verifiable tenure as an employee (not student worker) from an institution of higher education
   (see attached verification form)

2.) Such tenure must be within 90 days of the start of the position with IIT

Contributions:

5% of the employee’s base compensation with no employee contribution

Additional matching from IIT up to a maximum of 9% with a 4% contribution

Contributions may be invested in TIAA and/or Fidelity Investments. You must set up an account
online or via phone prior to beginning contributions.

For more specific information on the line-up of funds please contact either TIAA or Fidelity Investments
directly at the numbers below. You will need the plan numbers when speaking to the representatives.

<table>
<thead>
<tr>
<th>TIAA</th>
<th>Fidelity Investments</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-800-842-2776</td>
<td>1-800-343-0860</td>
</tr>
<tr>
<td>Plan #150333</td>
<td>Plan #67656</td>
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<tr>
<td><a href="https://www.tiaa.org/iit">https://www.tiaa.org/iit</a></td>
<td><a href="https://nbacctopen.fidelity.com/">https://nbacctopen.fidelity.com/</a></td>
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*** Please note, the employer match is NOT automatic. You must complete a Salary Reduction
Agreement for the match to begin. If you have an unmatched contribution, you must complete a
new Salary Reduction Agreement when you become eligible for the match.