

# Federal Direct Graduate PLUS Loan Guide

1. If graduate students require additional aid after accepting the Unsubsidized loan offer in their portal, they may also utilize a Graduate PLUS Loan. The Graduate PLUS Loan is a credit-based federal loan.
2. PLUS loan applications are required and will process a credit check for the borrower. If you, have placed a security freeze on your credit file, you must lift or remove the freeze at each credit bureau before applying. Your application will not be processed if you have a security freeze. Follow the link below to submit an application.
  - a. Graduate PLUS Loan Application: <https://studentaid.gov/plus-app/grad/landing>

**I am a Graduate or Professional Student**

William D. Ford Federal Direct Loan Program: Federal Direct PLUS Loan Request for Supplemental Information

When you apply for a Direct PLUS Loan as a graduate or professional student, you can authorize the school to use your loan funds to satisfy other educational related charges after tuition and fees, and room and board (for on-campus students) have been paid. You are not required to provide this authorization.

The Direct PLUS Loan Application also allows you to request a change the loan amount specified in a previously submitted application.

[Preview a read-only version](#)

[Log In To Start](#)

[View Demo](#)

OMB No. 1845-0103 • Form Approved  
Exp. Date 09/30/2020

3. Information about PLUS Loan application:
  - a. School code= 001691
  - b. Loan amount requested
    - i. You may select “I want to borrow the maximum Direct PLUS Loan amount for which I am eligible.”
    - ii. You may select “I would like to specify a loan amount.” If choosing this option, ensure this number matches the PLUS Loan amount requested in step 9.
    - iii. You may select “I don’t know the amount I want to borrow.” You may contact the Office of Financial Aid using the contact information found on page 4 of this document.

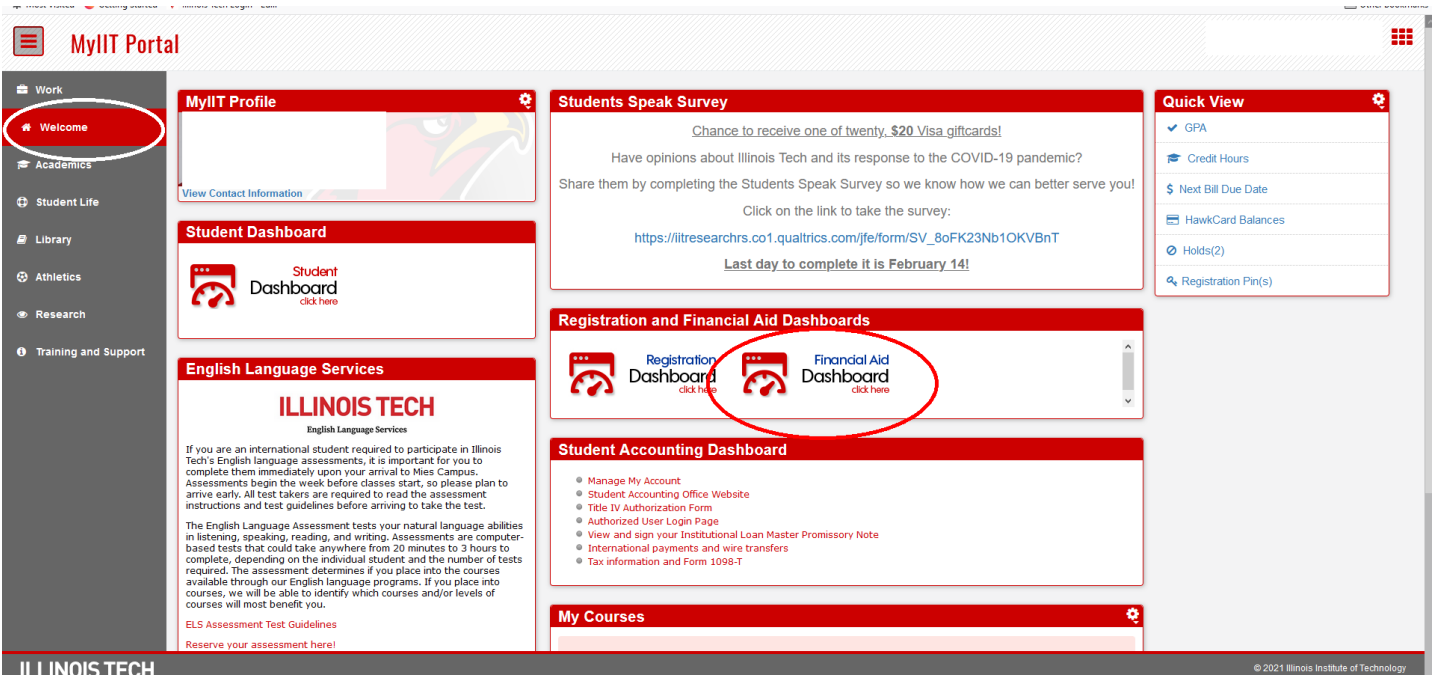
4. If the PLUS Loan is approved, follow the link below to complete a Master Promissory Note (MPN):
- a. Graduate PLUS Loan MPN: <https://studentaid.gov/mpn/grad/landing>

<p><b>MPN for Subsidized and Unsubsidized Loans</b></p> <p>Use this MPN for Direct Unsubsidized Loans available to eligible graduate/professional students. You may also need to complete an MPN for Direct PLUS Loans.</p> <p><a href="#">Download PDF</a>   <a href="#">Preview Read-Only</a></p>	<p><a href="#">Log In To Start</a></p> <p><a href="#">View Demo</a></p> <p><small>OMB No. 1845-0007 • Form Approved</small></p>
<p><b>MPN for Direct PLUS Loans</b></p> <p>Use this MPN for Direct PLUS Loans available to eligible graduate/professional students. You may also need to complete an MPN for Direct Unsubsidized Loans.</p> <p><a href="#">Download PDF</a>   <a href="#">Preview Read-Only</a></p>	<p><a href="#">Log In To Start</a></p> <p><a href="#">View Demo</a></p> <p><small>OMB No. 1845-0007 • Form Approved</small></p>

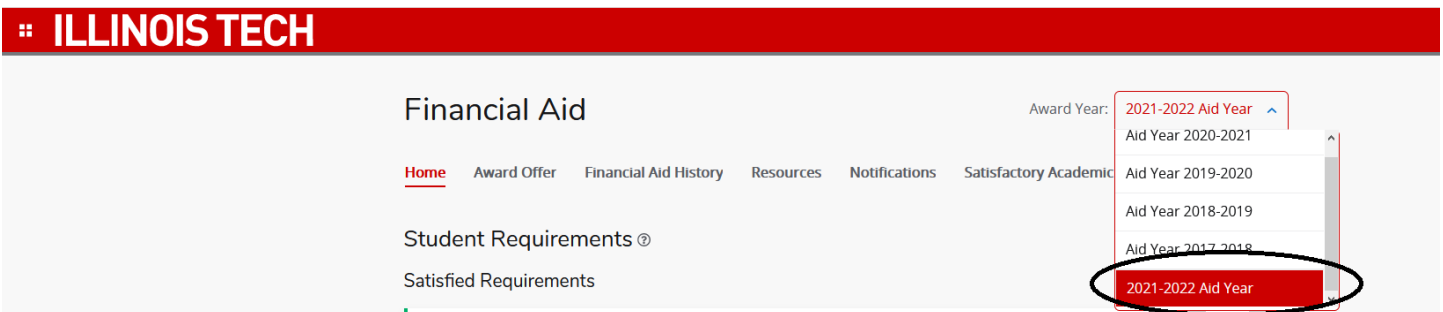
5. Sign in using your UID and Password to [my.iit.edu](http://my.iit.edu)
- a. Students receive their myIIT login information via email from the Office of Admissions or in person at student orientation. If you have forgotten your myIIT password, please use the Forget Password link, which is located immediately below the login button.



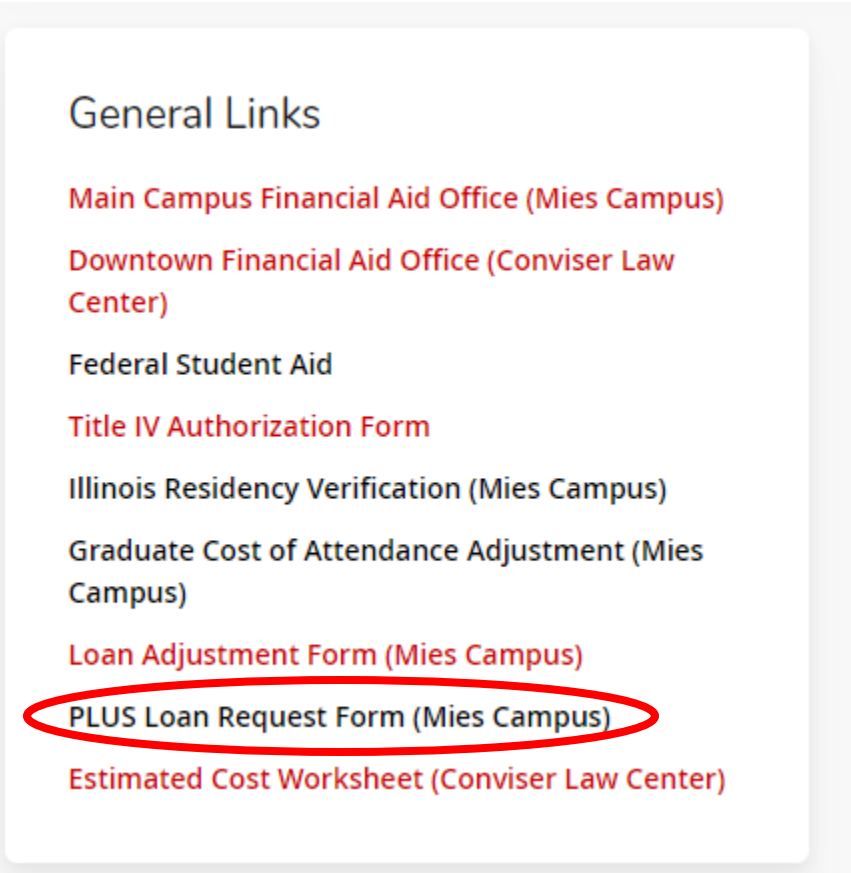
6. Select the “Welcome” tab on the left. Click on “Financial Aid Dashboard”



7. Select the correct aid year from the top right drop down.



8. On the “Home” tab, you can view General Links at the bottom of the page. Click on “PLUS Loan Request Form (Mies Campus)”



9. The form is completed via the DocuSign platform. When filling out the form, indicate the loan amount you would like. You can also select “maximum” to receive the maximum loan. You may contact our office for guidance about the amount.
10. After completing the form, the requirement will show in your portal as “Needs Review” after 3-5 business days.
11. Our team will take the necessary action and email your Hawk email with updates once the loan is processed.

**Questions? Contact the Office of Financial Aid.**

**PHONE** 312.567.7219 or 866.901.1866 (toll free)

**EMAIL** [finaid@iit.edu](mailto:finaid@iit.edu)

**SET UP A VIRTUAL APPOINTMENT:** <https://bit.ly/iitfinaid>