

A photograph of two technicians working on a server rack. The technician on the left is wearing a red beanie, glasses, and a maroon long-sleeved shirt. The technician on the right is wearing a green long-sleeved shirt. They are both looking at a server unit that has been pulled out of the rack. The server unit has various components visible, including a circuit board, a fan, and various cables. The server rack itself is filled with other server units, some of which are labeled 'Ares-stor-20' through 'Ares-stor-29'. The background is a perforated metal mesh.

ILLINOIS TECH

# Graduate Tuition and Scholarships

2023  
2024



At **Illinois Tech**, our world-class education comes with inherent value. In pursuit of living up to our founding mission to provide an education for everyone, no matter their background, to meet the needs of the time, Illinois Tech offers competitive scholarships to help ease the burden of paying for college. Combined with high job-placement rates and high average starting salaries, our students graduate with a return on investment that is unparalleled.

**Cost of Attendance**

The following information details the cost of attendance for domestic and international graduate students who attend Illinois Tech in the 2023–24 academic year. This includes information on tuition and fees, in addition to meal plans and housing costs for students who choose to live on campus.

Tuition and Fees

**Domestic Students**

The 2023–2024 tuition rate is \$1,712/credit hour. The full-time course load is nine credit hours per semester. Students are charged each semester based on the number of credits they are enrolled in. Most master’s programs are 30–36 credit hours to complete. Estimated fees for one full year are \$2,100, this is in addition to the tuition fees.

**International Students**

The 2023–2024 tuition rate is \$1,712/credit hour. The full-time course load is nine credit hours per semester. Students are charged each semester based on the number of credits they are enrolled in. Most master’s programs are 30–36 credit hours to complete. Estimated fees for one full year are \$4,400, this includes the required Illinois Tech Health Insurance for international students.

**\$87,258**  
Mean starting salary for reporting 2022 graduates

#**1**  
in Illinois,  
#39 in the nation  
for private college  
20-year net ROI  
after financial aid  
—PayScale 2023

**86.3%**  
of our  
graduate  
students  
have secured either a full  
or part-time job or are  
continuing their education  
within six  
months



Meals and Housing

**Housing Options**  
There are several on-campus housing options for graduate students on the Mies campus. There are options for either single-semester or full academic year housing leases. Housing costs range from \$4,480–\$7,720 per semester, based on the building, size, and amenities.

The average monthly rent for a one-bedroom apartment in Chicago is approximately \$2,155 (Zumper.com). Many apartment rentals charge you extra for utilities, laundry, internet, cable TV, and furnishings. Illinois Tech residence halls offer high value for the price—and it’s all right on campus!

Plan	Academic Year Cost	Semester Cost	Meal Swipes	Meal Exchanges	Guest Meals	Bonus Points
All Access	\$7,910	\$3,955	Unlimited	35 per semester	10 per semester	\$100 per semester
Flex 300	\$7,578	\$3,789	300 per semester	30 per semester	-	\$50 per semester
Block 230	\$6,042	\$3,021	230 per semester	23 per semester	-	\$75 per semester
Block 150	\$4,320	\$2,160	150 per semester	15 per semester	-	\$125 per semester
Block 50	\$1,886	\$943	50 per semester	25 per semester	-	\$200 per semester

Meals » [iit.edu/housing/dining-and-meal-plan/options-and-rates](https://iit.edu/housing/dining-and-meal-plan/options-and-rates)

Housing » [iit.edu/housing/housing-options/housing-rates](https://iit.edu/housing/housing-options/housing-rates)



# Graduate Student Funding

## Graduate Fellowships and Assistantships

Graduate fellowships and assistantships are awarded by individual academic departments. Availability of fellowships and assistantships vary by academic department. Preference is given to highly qualified, full-time students. Offer of a fellowship or assistantship is based on academic merit and not on financial need. If awarded a fellowship or assistantship, notification is provided at the time an offer of admission is made.

## Graduate Scholarships

All master’s degree applicants are automatically considered for tuition scholarships at the time of admission. Tuition scholarships are based on academic merit. No separate application needed.



# Scholarships Available by College

## Armour College of Engineering, College of Computing, and Lewis College of Science and Letters

**Graduate Pathway Scholarship** is offered to admitted students in any Illinois Tech master’s program. Highly academically qualified students are awarded a scholarship that is applied to the tuition cost of their first two consecutive semesters of graduate study in a master’s program. This award can be deferred up to one year and cannot be used during the summer term.

*The award will be prorated if enrolled in less than full-time (nine credit hours).*

## College of Architecture

**College of Architecture Master’s Scholarship** is offered to admitted students in any master’s level program within the College of Architecture. Eligible students are awarded a scholarship amount that is applied to tuition cost for up to two semesters throughout the normal duration of the program—complete full-time. This award can be deferred up to one year and cannot be used during the summer term.

*The award will be prorated if enrolled in less than full-time (15 credit hours).*

## Stuart School of Business

**Chicago Talent Pipeline Scholarship** is a partial-tuition scholarship for master’s-level study at the Stuart School of Business. The scholarship is awarded to domestic Chicago-area students seeking a master’s of science degree in finance, management science, marketing analytics, or environmental management and sustainability. Eligible students must seek to advance their career in the Chicago-area market. The scholarship is spread evenly across the 11 three-credit-hour courses needed for an M.S. degree. This award is deferrable up to one year. Students seeking joint Stuart degrees are only eligible for one Stuart scholarship.

*If you receive full or partial sponsor financial funding, the scholarship will be removed.*

**Innovation Scholarship** is offered to selected Master of Business Administration and Master of Technological Entrepreneurship students. Selected students who are awarded will have the total scholarship amount spread evenly across the courses. This award is deferrable up to one year. Students seeking joint Stuart School of Business degrees are only eligible for one Stuart scholarship.

*If you receive full or partial sponsor financial funding, the scholarship will be removed.*

**Stuart School of Business Dean’s Scholarship** is available for international students studying at Stuart, with the exception of students seeking their Master of Public Administration, Master of Business Administration, or Master of Technological Entrepreneurship degree. Students can use this scholarship for a maximum of four terms. There is a maximum award amount per semester and is awarded at a flat rate. This award is deferrable up to one year and cannot be used in the summer. Students seeking joint Stuart degrees are only eligible for one Stuart scholarship.

*If you receive full or partial sponsor financial funding, the scholarship will be removed.*

**Stuart School of Business M.P.A. Scholarship** is available for international students studying at Stuart, with the exception of students seeking their Master of Public Administration, Master of Business Administration, or Master of Technological Entrepreneurship degree. Students can use this scholarship for a maximum of four terms. There is a maximum award amount per semester and is awarded at a flat rate. This award is deferrable up to one year and cannot be used in the summer. Students seeking joint Stuart degrees are only eligible for one Stuart scholarship.

*If you receive full or partial sponsor financial funding, the scholarship will be removed.*

**Stuart Doctoral Scholarship** is available for select students pursuing a Ph.D. in Management Science. Scholarship values vary; the maximum award offered will cover a maximum of 60 credit hours of coverage. The Doctoral Scholarship can only be applied toward Stuart tuition charges. This award is deferrable up to one year. Students seeking joint Stuart degrees are only eligible for one Stuart scholarship.



#29  
BEST VALUE  
NATIONAL  
UNIVERSITIES  
—U.S. News &  
World Report (2024)





## Value-Added Programs

### Elevate

In pursuit of ensuring that you graduate career-ready, Illinois Tech guarantees that you will:

- Take part hands-on experiences such as internships, research projects, competitions, short courses, and more
- Receive peer mentorship and an expert team of academic and career advisers
- Develop the twenty-first century skills you need to be career-ready

### Virtual Internships

Incoming Illinois Tech graduate students can also take part in virtual internships, a four-week program that will provide students with professional development, personal growth, and valuable employability skills.

## Scholarships Available by College

### Institute of Design

The Institute of Design regularly provides fellowships and scholarships to offset the cost of tuition. All newly admitted M.Des. and Ph.D. students are automatically considered for fellowships and scholarships, with early admissions considered first. All awards are based on merit and are typically announced at the time of admission. No additional materials beyond the application are required.

**Merit Fellowships** are awarded to newly admitted M.Des., M.Des.+ M.B.A., M.Des.+ M.P.A., and Ph.D. students.

**ID Alumni Graduate Fellowships** is funded by the contributions from the ID alumni network, and fellowship aims to continue to build the community of design leaders by supporting students of outstanding promise. Awards vary.

**Grace Colby Fellowship** is funded by ID alumna and former board member Grace Colby (BS '85), and supports a Ph.D. student of outstanding promise.

**Sam Farber Fellowship** was created by friends and family to honor the legacy of Sam Farber, the former CEO of Copco, who brought human-centered design to food preparation by launching the OXO brand of kitchen implements, and provides partial tuition to a student of outstanding promise.

**Charles Harrison Fellowship** is funded by ID Board of Advisors Chair Emeritus Robert C. Pew and Susan Taylor in honor of the contributions of ID alum Charles Harrison to the field of design. This fellowship provides financial support to United States residents from underrepresented backgrounds who bring distinct intellectual and creative perspectives to ID.

**Carole and Gordon Segal Fellowship** is endowed by Carole and Gordon Segal and supports an ID student of outstanding promise.

**Robert Skyer Fellowship** is funded by Susannah Skyer Gupta in honor of her late father, Robert Skyer (BS '58), and provides financial support to an ID student with a preference for underrepresented students in the design community.

**Merit Scholarships** are funded by ID to recognize students of particular merit. All admitted M.Des., M.Des.+ M.B.A., M.Des.+ M.P.A., and Ph.D. students are considered.



**Graduate Admission at Illinois Tech**

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Perlstein Hall, Room 206  
Chicago, IL 60616

grad.admission@iit.edu  
312.567.3020 (office)  
312.567.3138 (fax)



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» [iit.edu/admissions-aid/apply](https://iit.edu/admissions-aid/apply)

**ILLINOIS TECH**

DISCOVER. CREATE. SOLVE.