

# ILLINOIS TECH

## ESTIMATED SEMESTER REFUND CALCULATION WORKSHEET

1. Enter your Tuition & Fee Charges for the semester below and add all charges to get a total. You can obtain your tuition rates and fees by visiting the [Tuition and Fees](#) page on the Chicago-Kent website. Tuition is charged per credit-hour each semester.
2. Enter the amount of your Disbursements & Other Credits for the semester. You may determine what your financial aid disbursements for the semester will be by visiting the “**Financial Aid Dashboard**” of your [Illinois Tech](#) portal and clicking on “**Award Offer**” in the appropriate **Award Year**.

**\*\*For Federal Student Loans, please factor in Loan Origination Fees and enter the appropriate amount below. (See **\*\*Loan Origination Fees** at the bottom of this page.)**

3. Subtract the **Total Credits** from the **Total Charges** to estimate your semester refund amount.

### TUITION & FEE CHARGES PER SEMESTER:

Semester Tuition \$ \_\_\_\_\_

Student Activity Fee \$ \_\_\_\_\_

UPASS Fee (Full-Time only) \$ \_\_\_\_\_

LRAP Fee \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

**TOTAL CHARGES** \$ \_\_\_\_\_

### DISBURSEMENTS & OTHER CREDITS PER SEMESTER:

Federal Unsubsidized Loan \$ \_\_\_\_\_  
(**Subtract Loan Origination Fee\*\***)

Federal Graduate Plus Loan \$ \_\_\_\_\_  
(**Subtract Loan Origination Fee\*\***)

Scholarship(s) \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

Other \$ \_\_\_\_\_

**TOTAL CREDITS** \$ \_\_\_\_\_

### SEMESTER REFUND AMOUNT

**TOTAL CHARGES** \$ \_\_\_\_\_

**LESS TOTAL CREDITS** \$ \_\_\_\_\_

**= REFUND** \$ \_\_\_\_\_

**Note: If the total credits are higher than the total charges, you may receive a refund from the Office of Student Accounting.**

**\*\*Loan Origination Fees:** The federal loan amount that you borrow is the Gross Amount. The Federal Government takes an Origination Fee off the top of the loan after the loan is processed and what is disbursed to your student account is the Net Amount. To estimate the fees that will be deducted from your loan disbursement(s), multiply the amount borrowed by the appropriate origination fee. Origination Fees change every October 1<sup>st</sup>. **For the current academic year's Origination Fee percentages, please visit the Federal Student Aid website.**

**\*\*Health Insurance:** The full amount of Illinois Tech Health Insurance premium for basic coverage will be billed to your account at the start of the fall semester. **If you wish to use federal loans to pay for this charge, you must complete the Title IV Authorization Form in your Illinois Tech portal. Log in to the portal and search for "Title IV" or locate the form under the Tools section.** Please contact the Office of Student Accounting if you need assistance with this form. You should only include the cost of insurance on this worksheet if you will be utilizing the school's insurance.

**\*\*If you have questions regarding your financial aid disbursements, please contact the [Office of Financial Aid](#) for assistance. If you have questions regarding tuition charges and refunds, please contact the [Office of Student Accounting](#).**